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PRIVATE RESIDENTS AT THE
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[435]

[435]

[435]

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Hongkong, 1st April, 1909. [546]

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[527]

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Hongkong, 1st September, 1910. [435]

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[25]

NOTICE TO CORRESPONDENTS.

Only communications relating to the news column should be addressed to THE EDITOR.

Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

All letters for publication should be written on one side of paper only.

No anonymously signed communications that have already appeared in other papers will be inserted.

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LONDON OFFICE: 131, FLEET STREET, EC

The Daily Press.

HONGKONG, MAY 22ND, 1911.

Nor many years ago the attitude of the Chinese people towards railways was one of open hostility. When, however, it was seen how greatly rapid communications had served to develop the districts in which railways were in operation public opinion quickly veered round, and in course of time people clamoured for railways in all parts of the Empire, the old hostility remaining only in the form of objection to the borrowing of foreign capital for this purpose. This hostility was encouraged by the fear that railways under foreign control, or in which foreigners were financially interested, would almost inevitably lead to the partitioning of China among the Powers, who at the time seemed to be marking out on the map of China their respective spheres of influence. Fortunately for China and the peace of the whole world, the British Government took a definite stand against the partitioning of China, and this resulted in a series of international agreements to maintain undiminished the territorial integrity of the Chinese Empire. These agreements notwithstanding, the Chinese people maintained their opposition to the granting of further railway concessions, and this hostility as general rule extended to the construction of railways by the Chinese Government with borrowed foreign capital.

The idea prevailed that all the capital needed could be furnished by "the merchants and gentry of China," and brave attempts were made to raise the capital for many gigantic undertakings. The delusion has

been dispelled by experience, but the great amount of attention paid in recent years by the Chinese people to the subject of railways has led to wide recognition of their advantages, and apparently the growing eagerness to have them has been accompanied by a weakening of the hostility to the only means of procuring great trunk railways in China within a reasonable period of time. It will be seen by a telegram from our Peking Correspondent which we publish this morning that the Board of Communications has signed an agreement to borrow from an international group of financiers a sum of six millions sterling for the purpose of advancing the construction of the Hankow-Canton line and the projected line from Hankow to Szechuan. A provision in the agreement enables the Chinese Government to borrow a further sum of four millions. We do not know whether this is merely a provision for a possible excess of the estimated cost of construction, or whether it is to be associated with the contemplated redemption of that part of the Hankow-Canton Railway now in operation, to which some reference is made in our Canton Correspondent's notes to-day. A study of the low rate of progress made with the construction of this line shows the imperative necessity of some change of policy if the railway is to be completed within the lifetime of the present generation. Our Peking Correspondent however, in reporting a day or two ago, the appointment of T'UAN FANG as Director-General of the two great railway projects, mentioned that his acceptance was doubtful owing to the fact that the gentry are "tremendously incensed against the Government's railway policy." The fact that the loan agreement is now signed shows that the Government is determined to carry out the policy it has decided upon, and there can be no doubt it is a very sound policy to accelerate the construction of railways which are destined to promote so materially the prosperity of the provinces they traverse. H. E. T'UAN FANG would probably succeed better than most men in allying the opposition to the Government's railway policy which is reported to exist among the local gentry, for the fact of that loan—like China's last loan of ten millions, mainly for currency purposes—being an international one should have some influence in removing fears of political embarrassment with individual Powers, which, as we have already said, was formerly the principal argument against borrowing from foreigners. The signing of the loan agreement either indicates a weakening of opposition to the policy of borrowing foreign capital, or determination on the part of the Government to carry out, regardless of opposition, what they are convinced is a sound policy beneficial to the interests for the State.

Two cases of plague were notified on Saturday, bringing the total up to 37.

A letter in reply to that written by Mr. C. D. Wilkinson on the condensed milk question is held over until to-morrow.

The first steam trawler for Hongkong, the *Hoi Fung*, passed the Canal on the 14th inst. and is now about leaving Aden for Hongkong. She is expected to arrive here about a month from now.

His Excellency the Governor has been pleased to appoint Mr. B. B. Hancock to be an unofficial member of the Licensing Board during the absence on leave of the Hon. Mr. E. Osborne, or until further notice.

His Majesty the King has been pleased to approve the appointment of the Hon. Captain F. W. Lynton as an official member of the Legislative Council during the absence on leave of the Hon. Mr. F. J. Baddeley.

The rumour that Sir Matthew Nathan is indicated as the probable successor of Sir Eldon Gorst as British Resident in Egypt was denied by Sir Matthew to a news agency representative last month.

His Majesty the King has not been advised to exercise his power of disallowance with respect to Ordinance No. 4 of 1911, entitled—"An Ordinance to prohibit the use of Dynamite or other Explosives for the purpose of catching or destroying Fish."

At to-morrow's meeting of the Sanitary Board a letter will be read from the Government relative to amending certain instructions for the guidance of the Administrative Head of the Sanitary Department. The President will submit a minute relative to the proposed additions to the Shaukiwan Market, and a report will be read with reference to the outbreak of foot and mouth disease at No. 9 shed, Sassoon's Villa.

His Excellency the Governor has given his assent, in the name and on behalf of His Majesty the King, to the following Ordinance passed by the Legislative Council—"An Ordinance to amend the Law with respect to Persons carrying on business as Money-lenders, an Ordinance to amend the University Ordinance, 1911; and an Ordinance for regulating the supply of Electricity for Lighting and other purposes within the Colony of Hongkong and its Dependencies.

Lady Luard left Hongkong by the Empress of Japan on Saturday for Japan, where she will spend the summer.

A letter containing a draft for £200 was received by a person other than the addressee, and the man who received it is alleged to have opened it and cashed the draft at the Chartered Bank of India, Australia and China. He was charged before Mr. Wood at the Magistracy on Saturday, and the hearing of the case was adjourned, bail being allowed in the sum of £250.

At the Magistracy on Saturday Mr. Hazelton convicted the Chinese who was charged with infringing the privileges of the Postmaster-General by bringing letters into the Colony, and with using a dollar stamp from which the postmark had been erased. On the first count his Worship imposed a fine of \$100 of one month's imprisonment, and on the second the defendant was sentenced to one month's imprisonment.

A statement of the approximate traffic on the Kowloon-Canton Railway for the month ending 29th April places the number of passengers at 30,000. The coaching amounted to \$10,919.36 and the goods traffic to \$1,243.59, the grand total for the month being \$12,162.95. This amount, together with the previous grand total of \$74,583.09, shows the earnings of the British section to total \$86,736.04. The amended timetable of the running of the British section of the Kowloon-Canton Railway is published in the current issue of the *Gazette*.

CORRESPONDENCE.

AT LAST!

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS."]

London, April 26th.

SIR.—So the worm has turned at last! I thought the letter I addressed to you in November last—which no one, apparently, had the courage to follow up publicly—had been useless effort; but I have now hope that, after all, there is still left a spark of independence and courage among the shareholders in Hongkong companies. Numerous expressions of opinion had reached me privately, both from residents in the Colony and from old China hands resident at home, supporting the views put forward in that letter. But they were merely pious expressions of opinion, holding out no hope of joint action in the way of open criticism of company management.

Everyone agreed, with one exception, that something ought to be done, but that owing to the interlocking of interests nothing would be done, that nothing could be done. This was the tone of one who wrote to me only a fortnight ago before he left for the Far East, and he used to be reckoned one of the ablest and most outstanding critics in China. The one exception to whom reference has been made was a resident in Shanghai, who is willing and ready to make some useful suggestions in regard to one of your public companies if he is assured of some support at the next annual meeting. It is to be hoped that he will get the needed support.

In the last issue of the *Hongkong Weekly Press* to hand, there is a report of a company meeting of unusual interest. Are we to take this as a first instalment of a crusade by some of your local stalwarts in favour of a more active participation by shareholders in the management of the companies in which they are interested? Are we to take it as indicating that you still sit in the Colony more courageous enough to suggest improved management? Or are we to suppose that the view put forward anonymously by "Two Shareholders" will prevail, namely, that "owing to the business and social ties which bind small communities together" your Colony cannot produce men with the necessary independence, combined with ability, to criticise adversely the management of public companies?

It is to be hoped this latter view will not prevail, however. As I write in November, "now that times are bad and profits restricted, when shareholders have often to go without dividends and the only people who thrive out of the management are the management and the managing companies, it is time that a strong protest should be raised by the patient and suffering shareholder."

Necessity is often the best spur to action, and all shareholders cannot afford to see capital shrink before their eyes while directors and managing companies calmly pocket their yearly fees or commissions. It does not follow that one imputes illegal or dishonest practices. Mr. Follock's speech at a recent meeting laid ample emphasis on this point. But there should be a ready recognition that public companies exist on public money, and that the investors of that money—the shareholders—have at least an equal claim (if not the first claim) with the management in the division of any profits derived from the business, and have also a voice in the management. Even the best management might be better for outside criticism and suggestion. The test of success in management is the financial results—the balance sheet. There are several of your public companies somewhat closely held in the grip. Their managements, which in recent years, to judge from the financial results and the absence of profits to shareholders, require something more stimulating than friendly criticism.

Let some more of your local shareholders turn on the searchlight in the manner Messrs. Turner, Osborne and Pollock have done. It will not be a pleasant task. But surely there are not lacking men of ability and courage and independence to undertake it, however unpleasant. Yours faithfully,

THOS. H. REID.

The following additional subscriptions have been received:

Messageries Cantoniennes	... ...	£600
A. B. Mart, Esq.	... ...	100
Robinson Piano Co.	... ...	50
P. Taster, Esq.	... ...	10
H. T. Jackman, Esq.	... ...	10

TELEGRAMS.

[Protected by the Telegraph Message Copyright Ordinance, 1894.]

[DAILY PRESS EXCLUSIVE SERVICE.]

ANOTHER CHINA LOAN.

IMPORTANT RAILWAY PROJECTS.

PEKING, May 21st.

The Hukung Loan has been signed by representatives of the Board of Communications and the International group of financiers.

The loan is for six millions sterling at 5 per cent., for forty years, repayment to begin in the eleventh year. The revenues of the provinces of Hupeh and Hunan are pledged as security.

The proceeds, after payment of outstanding liabilities connected with contemplated lines, will be applied to the construction of the main line connecting Wuchang, Yochow, Chaugsha and Yi-Changshien, where it will join the Hankow-Canton line; secondly, to the main line starting from Kuangshui on the Peking-Hankow line and proceeding to Siangyang, Chingting-chow, Ichang and Kweifu, and ultimately to Chengtu.

A British Engineer will be engaged for the Hupeh and Hunan section; a German for the Kiangshui-Ichang section; and an American for the Ichang-Kweifu section.

Provision is also made for a further issue, not exceeding four millions, on the same security.

Three years are allowed for the completion of the lines, excepting the Ichang-Kweifu section.

The lenders will appoint an auditor for each line to supervise the expenditure.

COMPANY MEETING.

PEAK TRAMWAYS CO.

The annual meeting of shareholders of the Peak Tramways Company was held on Saturday at the Hongkong Hotel. Mr. H. Humphreys presided, and there were also present: Hon. Mr. C. H. Ross, Dr. J. W. Noble, Messrs. J. Scott Harston, and C. S. Gubay (directors), J. M. Wong, D. Clark, and G. Rapp (secretary).

The Secretary having read the notice convening the meeting,

The CHAIRMAN said:—Gentlemen,—With your permission I propose to take the report and statement of accounts as read. The balance sheet presents very little change from the one submitted to you last year except in the matter of expenditure. Maintenance and repairs account has been increased by \$3,173.94, in spite of the fact that the last rods had an unusually long life. This is due to our having had to renew the steel drums, spars and pinion wheels and shafts in the engine house in addition to replacing worn out boiler tubes with new ones. There has also been a sum of \$725 expended on the upper terminals and the ridges approaching the line. Permanent way (new line), already written down to \$38,950.29, we propose to still further reduce by \$10,000, and if you approve of this appropriation there will, after providing for the usual dividend of 8 per cent., be a sum of \$1,833.80 to carry forward to next account. I have no further remarks to make, but if any shareholder has any questions to ask, I shall be pleased to answer them.

There were no questions and the CHAIRMAN proposed the adoption of the report and accounts.

Mr. CLARK seconded, and the motion was carried.

On the motion of the CHAIRMAN, seconded by Mr. J. M. Wong, Sir Hormuzjee Mody, Dr. J. W. Noble, Hon. Mr. C. H. Ross, Mr. J. Scott Harston and Mr. C. S. Gubay were re-elected directors.

Mr. J. M. Wong moved that Messrs. W. H. Poole and A. E. Lowe be re-elected auditors.

Mr. CLARK seconded, and the motion was agreed to.

The CHAIRMAN—That concludes the business, gentlemen. I am much obliged for your attendance. I had expected a larger attendance, but no doubt the wet weather has kept people away. Dividend warrants are now ready and may be had on application at the Company's office.

CORONATION CELEBRATION.

The following additional subscriptions have been received:

Messageries Cantoniennes	... ...	£600
A. B. Mart, Esq.	... ...	100
Robinson Piano Co.	... ...	50
P. Taster, Esq.	... ...	10
H. T. Jackman, Esq.	... ...	10

During the interval packets of Peter's milk chocolates were distributed to ladies in the audience, some of the packets containing coupons entitling the holders to 40 cent's worth of this chocolate on presentation of the coupons at Café Weissmann.

TELEGRAMS.

[Protected by the Telegraph Message Copyright Ordinance, 1894.]

[KAI-SIEN'S SERVICE TO THE "HONGKONG DAILY PRESS."]

KAISER AND THE PRINCE OF WALES.

LONDON, May 20th.

The Kaiser has invited the Prince of Wales to visit him at Potsdam.

THE ROYAL SPORT.

KING GEORGE'S FIRST VICTORY.

LONDON, May 20th.

The King's horse Pintadeau has won the Fitzwilliam Stakes at Doncaster Spring Meeting.

Tremendous enthusiasm was displayed at the result, which is the first victory of His Majesty on the turf.

THE RELIEF OF FEZ.

LONDON, May 20th. Boisset's relief column is within two days of Fez.

The old town of Fez is believed to be in the hands of the insurgents.

THE REACTIONARY MOVEMENT IN PORTUGAL.

LONDON, May 20th.

It is reported from Lisbon that the cruiser "Adamastor" has gone to Oporto. This is believed to be in connection with the reactionary movement.

THE STATE BALL AT BUCKINGHAM PALACE.

LONDON, May 20th.

The State Ball at Buckingham Palace given by Their Majesties in honour of the Kaiser was of the most brilliant description. There were a thousand guests, including thirty royal personages.

PORTUGUESE ROYALTIES.

LONDON, May 20th.

Ex-King Manuel of Portugal and ex-Queen Amelie visited the Kaiser and the Kaiserin yesterday.

CANADA AND JAPAN.

RANDOM REFLECTIONS.

The event of the week, and doubtless the experience of a lifetime, was the earthquake of Monday morning. Most people reported in the morning having undergone a very unpleasant sensation, but there were a fortunate few who slept through it unmoved, or at any rate without walking. The astonishing feature of the occurrence was that so many different ideas prevailed at the time as to what was happening. Quite a number of men attributed the disturbance to a dog, and the old-fashioned fear horrified by some women about a man under the bed found a place in several breasts on that occasion. Still, the experience is decidedly unpleasant, and I can understand the "jumpy" feeling which many folks who have lived in Japan frequently betray.

The effect among the Chinese was indeed extraordinary. Their first thought on becoming conscious of the movement was that the buildings which they were occupying were about to collapse, and after the many disasters from this cause which have taken place during the last year or two, it is quite easy to understand how a panic would be created among this section of the population. With striking unanimity they all made for the street, and the blowing of whistles for police assistance in the accident that was foisted raised a most unusual din. All the dogs in the city seemed to participate in the chorus, and the sleepy hour, "the woe short 'o'er ayont the twa'" found the city very much alive.

When we heard stories of wardrobes awaying, of beds being moved several inches, and of some of the lighter pieces of furniture doing a regular Highland fling, we doubtless began to feel that the seismic disturbance had been rather serious, and it was therefore disappointing to have the Observatory describe it as only a slight shock which lasted a few seconds. To most people the sensation seemed to last for minutes. It is too bad to have our fears and alarms belittled in this way, but the *Daily Press* goes one better when it reassures the public that such an occurrence is just as likely to take place in staid old Britain as in enterprising Hongkong.

Last year about this time we were crying out because of the scarcity of water. This year there is no such complaint. We feel that we are having too much. The philosophical who never worry about the weather realize that the present conditions confer a coolness which ought to be appreciated. It is difficult to believe that we are on the fringe of summer when the thermometer stands as low as it does these days.

Not often is the Legislative Council seen at such a disadvantage as it was on Thursday, when the Ordinance to amend the Food and Drugs Ordinance was under discussion. The Ordinance was designed to protect Chinese from using machine skimmed condensed milk as a food for infants, but curiously enough most of the members were candid enough to admit that they knew little or nothing on the subject. It became apparent that the Government was acting on the advice of experts, and though little was said it is evident that some of the members do not quite like the position. Doubtless we shall hear more about it next meeting in view of Mr. Wilkinson's comments which appeared in Saturday's *Daily Press*.

I do not find that the views expressed by His Excellency the Governor last Thursday have completely "silenced the croakers." It is very generally doubted whether His Excellency's figures prove quite as much as his speech suggests. My excuse for touching upon this debatable subject is that the occasion has produced the Poet, who says the effort and especially the title—was suggested by hearing the gramophone next door grinding out that inspiring song: "There's a sun still shining in the sky."

SURSU CORDA.
(LIFT UP YOUR HEART.)

Perish the thought that tempts us to say. Prosperity's wan'g from day to day! Doth not return by our Treasury make clear We're prospering gaily from year to year?

Ton age is larger than ever before; And light dues are yielding considerably more; Renta's a rising, and all things conspire To prove Doleful Rumour a mischievous liar.

Cau trade be dull and the outlook drear— While our revenue's increasing from taxation on beer?

Sir, the tonic you nord, when thus you respite Is a strong glass or two of our highly-taxed wine!

Verse added by a doleful Intruder. May I venture a remider of that curious theme That "Things aren't always just what they seem?"

Wasn't it said by Pedagogue Squeers: "You can prove any dashed thing by the use of figures!"

I notice that a gentleman in Shanghai is taking the community there to task for the callousness which it displayed on the occasion of the tragedy which took place a fortnight ago when the French aviator was killed. The gruesome spectacle of a man hurling through the air and falling with a crash almost at their feet apparently made little impression on the crowds which had assembled to witness the fiasco, because we are told that the races were proceeded with. Though I don't go so far as to say that this represents the general decadence which has overtaken Shanghai, I agree that the stewards who were responsible for the arrangements of the race meeting should have shown better taste than they did. The subsequent events ought to have been cancelled. How the crowd could enjoy a race after just witnessing the death of the aviator is difficult for anyone with ordinary feelings to appreciate.

It is too soon yet to have many census experiences related, but I am informed there were difficulties in many places when it came to gaining biographical details from Asiatics. Business premises and offices had their returns as well as dwelling-houses, and the man responsible for collecting the information regarding the staff had no light task. I am told of one man who interviewed the Indian watchman. To the query "What's your name?" was given a reply which could not be translated into English. "What's your age?" was the next effort. "Six years" was the prompt reply. It was explained that they did not wish to know "how long he had been this side," but how many years he had lived. Still the same answer was returned, and in desperation it was decided to credit him with 26 years. I notice that a Home paper tells of a Chinese in London who gave his name as "Al Foul," but I suspect that is to be regarded as a joke.

Joking with the census is a game two can play at. I read that a tradesman at home on receiving the papers which were distributed a few weeks ago, thought fit would show some humour in his answers. One question was, "Can you both read and write?" In the blank space opposite he put down: "Have no idea. Never tried to read and write at the same time." Another question was: "What is your principal calling?" To this the tradesman answered: "I jolly well wish I were a person of independent means." This was an obvious and perverse evading of the question. So the tradesman has just been tried by a police magistrate of the town on the charge of having answered the census paper "in an eccentric and irrelevant manner." He was found guilty, and ordered to pay a fine of 4s. So humorists beware!

Chinese are usually credited with a considerable share of cuteness, but the rural Chinese are more primitive and more simple than many folks imagine. At the Supreme Court on Saturday a man was asked, "Did you see him dead?" The reply was, "He died by degrees; he did not die all at once." It seems hard for us to understand a life which knows no clocks, but that seems quite common in rural China, as was exemplified at the Supreme Court later the same day. A witness on being asked what time the ship reached Hongkong replied that "the cocks were crowing at the time." Another was asked what time the ship left Canton, and he replied, "It is strange that you should ask me such a question. We are country people and never have clocks, you know."

RODEBICK RANDOM.

LOCAL SPORT.
A "DIES NON."

The numerous fixtures had to be postponed owing to the heavy rain which fell during Saturday morning. The second meeting of the Hongkong Gymkhana Club was put off for a week and the interport test match, and various tennis and bowls tournaments will be fixed for a later date.

BOXING.

PROSPECTS OF A MEETING BETWEEN STANTON AND CAPHAM.

Prospects are promising for a meeting in Hongkong between Fred Stanton, the Canadian, who has concluded a successful career in Manila, and A. J. Capham, the clever trainer of Bill Lewis, the welterweight champion of the Orient. Capham has declared his readiness to meet the Canadian, and this is the only opportunity that the latter is likely to have in the Colony of securing a match, it is hardly likely that he will fail to take it. The fight should prove an attractive and clever one. Stanton's ability has been proved, and Capham, although he has not yet had an opportunity to display his skill in the ring, has shown in various training spars with Lewis a knowledge of the art and a hardihood which stamp him as a formidable opponent. Should this fight evenutally it should prove one which will stand high on the scroll of brilliantistic encounters seen in the Colony, and there is little doubt that the principals will attract a crowded house.

GREAT RUBBER ESTATE.

SEVENTEEN THOUSAND ACRES IN SUMATRA.

The *Straits Times* states that negotiations have just been concluded under which the General Rubber Company of America acquires the properties of the New Asahan Tobacco Company for the purpose of planting rubber on a very extensive scale.

The General Rubber Company is the crude rubberend of the vast business conducted by the United States Rubber Company, which, we believe, uses over 25 per cent. of the whole of the rubber consumed in the United States. For a considerable time experiments have been in progress to discover the extent to which plantation rubber can be substituted for Para. Col. Col., the president of the company, has taken a close interest in these experiments, and is convinced that there is a great future before plantation rubber, and that in order to protect its interests as an extensive user the Company should have estates of its own where a part at least of what it requires will be produced.

The General Rubber Company already holds two concessions in Sumatra. By acquiring the New Asahan Estates it gets about 70,000 acres of land, most of which is very suitable for rubber growing. As stumps have been removed, and the ground very fully cleared in other ways, and an excellent labour force is already available the company anticipates being able to have at least 20,000 acres planted before May, 1912, and the area will continue to be extended after that date.

It is a bold enterprise, and though the opening of such an extensive area may disturb present estate owners, what will strike most people, no doubt, is its significance as an indication of confidence in the future of plantation rubber, and more particularly of confidence in location of the great industry in the Middle East. The American Company took every care to inquire into the possibilities of planting in Brazil before finally deciding that the Middle East offered superior advantages in the matter of labour supply and transport.

Mr. Davis, the representative of the General Rubber Company, has been here for some time, making himself familiar with local conditions, and we understand that Dr. Gallagher will act as expert adviser.

THE WORK OF THE SUPREME COURT.

The report of the Registrar of the Supreme Court was laid before the Legislative Council on Thursday. We take the following extract from it:

ORIGINAL JURISDICTION.

The number of Actions instituted in this division of the Court during the year 1910 was 203, and there were 379 pending at the commencement of that year against 181 and 316 respectively in 1909. 165 were disposed of during the year, 66 being settled or withdrawn before trial, and 1 transferred to Summary Jurisdiction, leaving a balance of 419 undisposed of, as against 116, 41 and 379 respectively in 1909.

The total amount involved was \$1,653,941, as against \$1,321,363 in 1909.

The debt and damage recovered amounted to \$1,385,635 as against \$531,247 in 1909.

The total fees collected amounted to \$15,922, as against \$15,370 in 1909.

SUMMARY JURISDICTION.

The number of Actions instituted during the year was 1,785 and 122 were brought forward from 1909, as against 1,417 and 122 respectively in 1909. The total amount involved was \$3,887,74, and the debts and damages recovered amounted to \$1,512,230, as against \$281,047 and \$116,222 respectively in 1909.

The total amount of fees collected amounts to \$9,482 as against \$7,809 in 1909.

CRIMINAL JURISDICTION.

There were 82 cases and 122 persons committed for trial at the Criminal Sessions, as against 66 and 122 respectively in 1909.

The number of persons actually indicted was 115, of whom 88 were convicted and 27 were acquitted. Against 6 persons no indictments were filed. In 1909 the figures were respectively 73, 27 and 20.

APPELLATE JURISDICTION.

There were 8 Appeals instituted during the year, viz.—

From the decision of the Chief Justice, 3; and from the decision of the Prince Judge, 3; and from the decision of the Magistrates, 2; in all 8.

ADMIRALTY JURISDICTION.

There was no action instituted and no action tried during the year. The case that was pending since 1908 is still pending.

BANKRUPTCY JURISDICTION.

There were 36 Petitions filed, 21 being creditors' petitions, and 15 being petitions by the debtors themselves. The figures for 1909 were respectively 30, 20 and 10.

The number of receiving orders made was 22, being 15 on creditors' petitions, and 12 on debtors' petitions. 2 Administration Orders were made. The figures for 1909 were respectively 12, 7 and 5, and 1 Administration Order.

The number of Public Examinations held was 15, as against 9 in 1909.

There were 19 Adjudications and 3 Compositions. The figures in 1909 were 9 Adjudications and 1 Composition.

There were no Discharges granted as against one granted in 1909.

The aggregate amount of estimated Assets was \$1,53,857 and estimated Liabilities \$1,543,742, as against \$65,803 and \$189,155 respectively in 1909.

The fees collected amounted to \$2,938 as against \$2,271 in 1909 and the Official Receiver's Commission as Trustee who no Trustees had been appointed by the Creditors to \$16,342 as against \$1,833 in 1909.

PROBATE AND ADMINISTRATION.

There were 227 Grants made by the Court being—Probate, 88; Letters of Administration, 139; in all 227.

The figures in 1909 were respectively 90 and 120.

The aggregate value of the Estates was \$4,026,040, as against \$3,422,250 in 1909.

Probate Duties amounted to \$156,970. Court Fees amounted to \$9,778 and Official Administrator's Commission to \$3,272. The figures in 1909 were respectively \$98,022, \$8,200 and \$1,164.

There were 47 Estates vested in, or administered by the Official Administrator during the year, representing an aggregate value of \$85,000. The figures for 1909 were respectively 18 and \$25,900.

35 Estates were wound up during the year, representing an aggregate value of \$25,260, as against 19 in 1909 representing \$10,210.

OFFICIAL TRUSTEE.

The total number of Trust Estates at the end of 1910 was 24 and the aggregate amount of Trust Funds \$89,698 as against 23 Estates aggregating \$88,067 in 1909, and certain trust property.

The amount of Commission collected was \$378 as against \$356 in 1909.

REGISTRATION OF COMPANIES.

The total number of Companies registered from the commencement of the Companies Ordinance, 1865, was 685 with an aggregate capital of \$3,53,497,618.

Of the 683 Companies on the Register 114 are still in existence, 222 are not floated, 156 are wound up and were in the course of being wound up, leaving 357 on the Register at the end of 1910.

The figures in 1909 were respectively \$98,022, \$8,200 and \$1,164.

There were 47 Estates vested in, or administered by the Official Administrator during the year, representing an aggregate value of \$85,000. The figures for 1909 were respectively 18 and \$25,900.

35 Estates were wound up during the year, representing an aggregate value of \$25,260, as against 19 in 1909 representing \$10,210.

1909 fees collected amounted to \$20,679, as against \$17,853 in 1909.

The number of licences granted under section 4 of "The Companies (Local Registers) Ordinance, 1910" (No. 16 of 1910), enabling Companies operating outside the Colony to keep local registers of members was 154.

The fees collected in respect of such licences amounted to \$52,374.

CHINESE FINANCIAL ADVISER.

OFFER TO A DUTCH BANKER.

The *Times* Peking correspondent states that by agreement among the four banks which are signatories to the currency loan, a Dutch banker, Mr. Vissering, president of the Bank of Java, has been offered a nomination as Financial Adviser to the Chinese Government. If he accepts, the United States Government will submit his name to the Chinese Government, who are certain to approve.

Mr. Davis, the representative of the General Rubber Company, has been here for some time, making himself familiar with local conditions, and we understand that Dr. Gallagher will act as expert adviser.

THE PHILIPPINES IN AMERICA.

ATTITUDE OF THE PEOPLE.

(FROM "THE TIMES" SPECIAL CORRESPONDENT IN AMERICA.)

It is really making the better job of what it has to do, it is not surprising that high ambitions should have faint in something like weariness and disgust.

But more influential than either of these causes of indifference is the commercial sentiment. The Philippines are held to have been altogether too costly and to be a bad investment. Precisely what the Philippines have cost so far is a subject which has been much discussed, and there are those who, going back to the beginning of the Spanish War, and counting in all possible incidental expenses, make it run up into many hundreds of millions of dollars. To one who has been brought up in the school of British Imperialism there are, however, certain objections to considering any Colonial possession merely as a commercial undertaking. Still less does the financial standard seem the right one to apply to an enterprise so purely benevolent and charitable in its nature as was, at least in profession and intent, the civilizing work which the United States undertook in the Philippines. Pushing these considerations aside, however, one who is familiar with the islands and knows how fine a possession they are, may reasonably question, especially in view of their strategic importance to America's trade relations with the Orient, whether the initial cost of them, however high it may be put, has been too large.

THE INCREASE OF TRADE.

For the present expenditure on the islands is an item which for purposes of party politics is frequently exaggerated. There is no expense of any magnitude at present except the additional cost to the military establishment of keeping in the islands so large a proportion of the United States Army. This has officially, and apparently accurately, been set down at about £1,000,000 a year. In the year 1909 the total imports of American goods into the Philippines were less than this, amounting only to a little over £900,000, and in no previous year had they much exceeded £1,100,000, the largest sum being £1,500,000 in 1905. For the fiscal year ending June 30, 1910, however, being the first year when free trade with the United States was in operation, the value of the American imports leaped to over £2,000,000. It is hardly to be expected that the trade can go on doubling every year, but there is every probability that there will continue to be very rapid increase. And when, as will seemingly be the case in a few years, the American people see that the profits on the annual sales of American goods to the islands more than counterbalance the annual cost of them, it is likely that it will think materially better of the islands than it does to-day.

This indeed is what the Filipino leaders who champion the cause of independence chiefly apprehend. It inspired their opposition to the establishment of free trade relations, and they frankly declare their fear that, as the islands begin to be profitable to the United States and American money comes to be more and more largely invested there, all hope of independence will disappear. Unless, they say, the United States grants independence now, she will never let go. It is either immediate independence or permanent absorption. They are probably right, with the odds largely against immediate independence.

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A N Experienced LADY TEACHER for Young Lady unacquainted with the English language. State terms, number of lessons given per week, hours, etc. Apply to—

"118," Care of "Daily Press" Office, Hongkong, 22nd May, 1911. [736]

THEATRE ROYAL.

SPECIAL NOTICE.

M R. HENRY DALLAS has the pleasure to announce that

"THE FOLLIES" WILL GIVE A FINAL PERFORMANCE

ON FRIDAY, MAY 26TH.

When NEW SONGS, DUETS and CONCERTED NUMBERS will be introduced.

This will positively be the LAST APPEARANCE in HONGKONG of THE FOLLIES, as they embark on Saturday, May 27th, for India and South Africa.

Plans at MOUTIE'S.

Hongkong, 22nd May, 1911. [737]

MACAO STAMPS!

A BOUT 30 Stamps in use, price about \$5.00. The Stamps may be had with or without the post mark. Cash with order; postage and registration paid by the buyers.

L. M. DOS REMEDIOS, Macao, 17th May, 1911. [716]

BARGAINS.

S HOP-SOILED PERFUMERY Sold at Prices to clear.

PARIS TOILET SALOONS, Under The Astor House, Hongkong, 20th May, 1911. [730]

NOTICE.

N O TICE IS HEREBY GIVEN that the power so far held by M. J. EMIL MEYER to sign our Firm per Procuracion has been withdrawn from this date.

GARRELS, BOERNER & Co., Shanghai, Hongkong, Hankow, Hongkong, 12th May, 1911. [699]

BUTTER.

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We Stock Three Other Brands at Prices to suit all.

THE

DAIRY FARM CO., LTD.

[36]

GRACA & CO.

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HOOSAIN-ALI & CO., No. 14, Queen's Road Central, Hongkong, 1st May, 1911. [38]

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N O TICE IS HEREBY GIVEN that Scrip Certificate with respect to 3 Shares numbered 5662/6654 in the above-named Company standing in the name of Mrs. MARIA PEREIRA MARQUES (deceased) of Macao, has been LOST, and should the same not be produced before the 2nd June, a new Scrip Certificate will be issued in favour of the said Mrs. MARIA PEREIRA MARQUES (deceased), and no transaction taking place under the old Scrip Certificate will be recognized by the Company.

JARDINE, MATHEWS & Co., LTD., General Managers. Hongkong, 18th May, 1911. [731]

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A Capable CHINESE with a good working knowledge of English desires employment. Satisfactory references as to character, do. Apply to—

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ON SALE.

HONGKONG HANSARD REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1910.

REVISED BY THE MEMBERS.

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HOOSAIN-ALI & CO., No. 14, Queen's Road Central, Hongkong, 1st May, 1911. [38]

INTIMATIONS

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I N Accordance with Ordinance No. 14 of 1903 and Government Notification No. 9 of 15th January, 1911, the EXCHANGE BANKS will be CLOSED for the Transaction of PUBLIC BUSINESS on WEDNESDAY, 24th instant, VICTORIA DAY. Hongkong, 19th May, 1911. [727]

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WM. SCHMIDT & Co., Hongkong, 26th October, 1906. [608]

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Hongkong, 24th February, 1911. [362]

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"GLENROY."

Capt. H. W. L. Holman, having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on TUESDAY, 23rd inst., at 10 A.M.

All Claims must be presented within fifteen days of the Steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 23rd inst. will be subject to rent.

No Fire Insurance has been effected. Bills of Lading will be countersigned by:

SHEWAN TOMES & CO., Agents.

Hongkong, 17th May, 1911. [720]

NORDDEUTSCHER LLOYD, BREMEN,
IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"DERFFLINGER."

Having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and West Point Godowns, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all goods remaining undelivered after the 24th inst. will be subject to rent.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on the 23rd inst., at 9.30 A.M.

All Claims must reach us before the 28th inst., or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

This Steamer brings Cargo:

Ex s.s. "Dali" from Madras.

NORDDEUTSCHER LLOYD,

MELCHERS & CO.,

General Agents.

Hongkong, 17th May, 1911. [5]

SWEDISH EAST ASIATIC CO. LTD., GOTHENBURG.

NOTICE TO CONSIGNEES.

THE Steamship

"CANTON."

Having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Hazardous and/or Extra Hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and West Point Godowns, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 23rd inst. will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 23rd inst., at 9.30 A.M.

All Claims must reach us before the 26th inst., or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

GIOF WILK & CO., CHINA AGENCIES
AKTIEBOLAG,

Agents.

Hongkong, 17th May, 1911. [785]

"MOGUL" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

The Steamship "LOVAT,"

FROM GLASGOW, LIVERPOOL
AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Holt's Wharf at Kowloon, whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 25th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 18th June, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 25th inst., at 3 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by:

DODWELL & CO., LTD.,

Agents.

Hongkong, 18th May, 1911. [723]

NORDDEUTSCHER LLOYD, BREMEN,
IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship

"NECKAR."

Having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co.'s Godowns at Kowloon, where each Consignment will be sorted out Mark by Mark and delivered as the Goods are landed.

Optional Goods will be landed here unless instructions are given to the contrary within 6 hours.

Goods not cleared by the 25th inst., at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged packages must be left in the Godowns for examination by the Consignees and the Company's surveyors, Messrs. Goddard and Douglas, at 10 A.M. on MONDAYS and THURSDAYS. All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognised. No Claims will be admitted after the Goods have left the Godowns.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

NORDDEUTSCHER LLOYD,

MELCHERS & CO.,

General Agents.

Hongkong, 17th May, 1911. [5]



NAPIER JOHNSTONES'

"SQUARE BOTTLE"

WHISKY.

UNVARIED FOR OVER

150 YEARS.

THE SAME TO-DAY AS IN

1745.

BEWARE OF
IMITATIONS.SOLE AGENTS IN HONGKONG:
LANE, CRAWFORD & CO.,
and from ALL WINE MERCHANTS.

LATE TELEGRAPHIC NEWS.

[FROM SOUTHERN PAPERS]

THE HOUNDSITCH SENSATION.

London, May 1st.
The trial of the Houndsditch prisoners, Peters, Dubof, and the women Vassilieva, began at Old Bailey to-day.

At the suggestion of the Judge, Mr. Justice Grantham, the charge of murder was dropped. The prosecution therefore restricted the charges to being accessories after the fact.

NORTH-EAST AMERICAN TOWN DESTROYED

BY FIRE.

London, May 1st.

A great part of the town of Bangor, in the State of Maine, has been destroyed by fire, despite the dynamiting of numerous buildings. Many hundreds of people are homeless, though only three lives were lost. The damage has been estimated at six million dollars.

NEW METHOD OF APPOINTING J.J.S.

London, May 1st.
The question of the appointment of Justices of the Peace, in connection with which Lord Rosebery's selections have been warmly criticised by the Radicals, was definitely raised in the House of Commons to-day, when Mr. Asquith, replying to a series of questions, explained that the Royal Commission recommended the appointment of County Advisory Committees, of which 36 had already been appointed, and there would eventually be 67.

The Lord Chancellor would see that all the Committees were properly instituted and representative. (Ironical Ministerial laughter.) The Lord Chancellor had written to him stating that he would certainly adhere to the principles which he had hitherto followed, swelling himself with the assistance of the Advisory Committee.

A NOBLEMAN DROWNED.

Calcutta, May 5th.
Count Emmanuel De Hepburne has been drowned at Bhimo. He was touring the world in the company of some friends.

THE GOLD COAST HINTERLAND EXPEDITION.

London, May 1st.
The Gold Coast expedition to the Separi Hills has been brought to a successful conclusion. The natives surrendered after several weeks' fighting. The casualties are slight, though the natives used poisoned arrows.

[The expedition, consisting of eight British officers and 300 men, went to punish a refractory tribe in the Separi Hills.]

MR. LLOYD GEORGE'S INSURANCE SCHEMES.

London, May 4th.
In the House of Commons Mr. Lloyd George, when introducing his elaborate scheme of insurance against invalidity, sickness, and unemployment, said it was estimated that there would be 13,100,000 compulsary and 1,600,000 voluntary contributors who would enjoy sick allowances and free doctoring, while the State would give the local authorities for hospitals £1,500,000 down and £1 million yearly for consumptive sanatoria. He anticipated that the insurance fund would eventually yield a surplus, enabling the Government to grant old-age pensions at sixty-five years of age.

REGARDING UNEMPLOYMENT.

London, May 4th.
Regarding unemployment, Mr. Lloyd George said he proposed to deal only with the engineering and building trades. His proposal that workmen and employers should be compelled to pay 2/-d. each weekly, and that the State should bear one-fourth of the total cost, the payment of benefits not to be made to those who were unemployed through misconduct, strikes, or lockouts. The scheme affected 2,400,000 men.

Mr. Austin Chamberlain supported the scheme.

Later, An unexpected feature, which is generally commended, is a 30s. benefit in maternity cases, which is conditional upon women workers not returning to work within a month.

A NOBLEMAN DROWNED.

Calcutta, May 5th.
Count Emmanuel De Hepburne has been drowned at Bhimo. He was touring the world in the company of some friends.

RUBBER COMPANIES.

THE STRAITS RUBBER COMPANY.

The report of the Company for the year 1910 states that the area under rubber has been increased by 183 acres on Gedan Estate, and 142 acres on Nova Scotia estate. The total crop of rubber harvested in 1910 amounted to 40,621lb. After deducting freight, insurance, landing, and all sale charges, the average net price realized for the rubber was 6s. 4.96d per lb.

BRITISH GUNS FOR TURKEY.

Constantinople, May 2nd.
The British and Russian Embassies have made representations to the Porte concerning the injury suffered by subjects of their respective countries in consequence of the anti-Greek boycott.

THE ANTI-GREEK BOYCOTT IN TURKEY.

Constantinople, May 2nd.
The British and Russian Embassies have made representations to the Porte concerning the injury suffered by subjects of their respective countries in consequence of the anti-Greek boycott.

THE ARTILLERY COMMISSION.

London, May 2nd.
The Artillery Commission has returned from visiting gun foundries in England, France, and Germany for the purpose of deciding the type of artillery for the new battleship. It is understood that the Commission has reported unanimously in favour of Armstrong and Vickers' guns as immeasurably superior to continental guns.

BRITISH RAILWAYS.

London, May 2nd.
The Report of the Board of Trade Committee on Railway Agreements and Amalgamations accepts co-operation and the more complete elimination of competition as inevitable. The Committee believes that it will be beneficial if properly safeguarded.

THE REPORT FURTHER SAYS THAT THE PUBLIC CAN NOT BE PROTECTED BY THE SPECIAL SANCTIONING OF AGREEMENTS, BUT BY GENERAL LEGISLATION DEALING WITH CO-OPERATION, WHETHER THE RESULTS OF FORMAL AGREEMENTS OR NOT.

A NAVAL SCHEME FAILS.

London, May 3rd.
The papers state that the Admiralty scheme for the establishment of a reserve of 300 trained fishermen at Grimsby for a fleet of mine-sweeping trawlers for special war service has been a failure. Hitherto, it is stated, eleven fishermen have enrolled.

THE ONE THOUSAND GUINEAS RACE.

London, April 28th.
Hair Trigger, who was favourite at 6 to 5 against jumping off smartly, but was beaten at the bushes. Radiance led slightly nearing home from Knockferns, Attnah, and Sogal, Attnah winning a fine race by a short head; two lengths between second and third.

ARBITRATION BETWEEN GREAT BRITAIN AND THE UNITED STATES.

London, April 28th.—

At the meeting at the Guildhall, Mr. Asquith said that a compact for the obliteration of war would be a most signal victory of reason. Such a compact had no ulterior political purposes, and did not contain a message of menace to any part of mankind. It was not an Alliance, defensive or aggressive. While it was not for them to dictate or preach to other nations, he was sure that an Anglo-American agreement to renounce war would be a step of immeasurable and incomparable significance in the progress of humanity.

MR. BALFOUR SAID IT WAS TRUE THAT TO MAKE INTERNATIONAL LAW TOO FAR IN ADVANCE OF PUBLIC OPINION WOULD BE FOOLY, BUT HE BELIEVED THAT THE MASS OF ALL CLASSES IN GREAT BRITAIN AND AMERICA FAVoured ARBITRATION.

GREAT BRITAIN AND GERMANY.

London, April 29th.
Lord Rosebery, presiding at a meeting of the Anglo-German Friendship Committee at Westminster, said that one of our first duties and interests was to attain a cordial understanding with Germany, with a view to closer friend-

SHIPMENT.

Melbourne, April 28th.
Regarding the adverse result of the Referendum, the Labourites lament that provincialism has over-ridden larger Federal interests, and complain of the Opposition using large funds and profiting by the support of the big newspapers.

ON THE OTHER HAND THE OPPosition rejoices at the peoples' utter disapproval of wild and unlimited schemes, and the overbearing methods of the Labourites and Socialists, with the result, they say, that renewed confidence will be imparted to industrial life and the Commonwealth will be able to benefit by its present splendid prosperity.

LORD KITCHENER'S FUTURE APPOINTMENT.

Calcutta, May 1st.
A special cable to the Indian Daily News says that it has practically been arranged that Lord Kitchener will be appointed to a very high office after the Coronation. The cable suggests that either a revival of the Commander-in-Chiefship is contemplated, or that Lord Kitchener is to become Secretary of State for War.

QUEEN MARY AND THE NEW FASHIONS.

Calcutta, May 1st.
A cable to the Indian Daily News states that the Court Circular announces that ladies will not be permitted to wear the prevailing tight dresses at Court.

AMERICAN EXCURSION TRAIN DERAILLED.

London, May 1st.

Eleven persons have been killed through the derailment of an excursion train at Martin's Creek on the Pennsylvania railroad.

THE RAILROAD.

CURED TO STAY CURED.

Two records
in one

Some one in your home prefers vocal music. You'd rather have instrumental.

You can both be suited with a Victor Double-faced Record.

INTIMATIONS

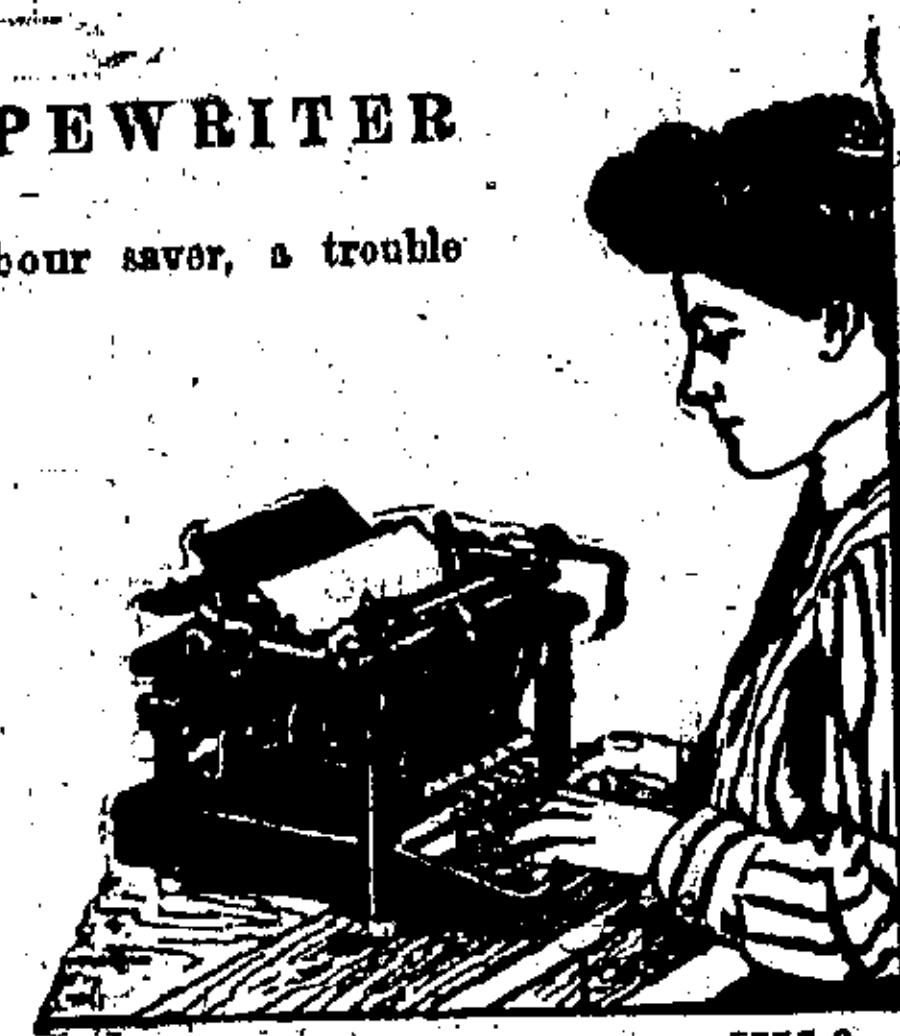
The REMINGTON TYPEWRITER

is the universal savor, it is a time savor, a labour savor, a trouble savor, an expense savor, and a business builder.

SIEMSSEN & Co.,

SOLE AGENTS

FOR

HONGKONG, CANTON AND SOUTH CHINA
AND FORMOSA.

[533-9]

ON SALE.

THE DIRECTORY

AND

CHRONICLE 1911.

FOR

China, Japan, Corea, Indo-China, Siam, Straits Settlements, Malay States, Netherlands India, Philippines, Borneo, etc.

The DIRECTORY covers the whole of the ports and cities of the Far East, from Netherland India to Siberia, in which Europeans reside.

Not only is the Directory as full and complete in each case as can be made, but each Colony, Port or Settlement is prefaced by a DESCRIPTION, carefully revised each year, most of which will serve as accurate GUIDES FOR THE TRAVELLER, giving every detail in connection with the places, their History, Topography, &c., &c.

The Information in these Descriptions, consisting of a hundred interesting articles, packed with facts concisely set out, and containing statistics of the TRADE of each Country and Port, would alone suffice to fill a large volume.

Born-Odero—Complete with Fifteen Maps, and Plans, pp. 1,382, \$10.00. Directory only, pp. 1,362, \$6.00.

The Directories and Descriptions are of

CHINA

Peking	Soochow	Canton
Tientsin	Chinkiang	Whampoa
Petitbo	Nanking	Kowloon
Chinwangtung	Wuhu	Lappa
Taku	Kewklang	Sanshui
Anting	Hankow	Kongmoo
Manchurian Trade Centres	Yoochow	Nanning
Newchwang	Ichang	Wuchowfu
Tairen	Chungking	Kwangchauwan
Port Arthur	Pakhoi	Hoihow
Chefoo	Hangchow	Lungchow
Weihaiwei	Ningpo	Mingtze
Kiaochau	Santa	Hokow
Tsinanfu	Poochow	Szemo
Mukden	Amoy	
Shanghai	Swatow	

JAPAN AND FORMOSA

Tokyo	Osaka	Kelung
Yokohama	Moji	Tainanfu
Hyogo	Nagasaki	Takao
Kobe	Hakodate	Amping
Shimonoseki	Tamsui	

EASTERN SIBERIA

Vladivostock	Nicoyesk
CHOSEN	

HONGKONG AND ITS DEPENDENCIES

MACAO

FRENCH INDO-CHINA

LAOS

PHILIPPINES

SARAWAK

BANGKOK

STRAITS SETTLEMENTS

SINGAPORE

PENANG

JELAPANG

PERAK

NETHERLANDS INDIA

BATAVIA

SOERABAJA

MACESSAR

EAST COAST OF SUMATRA

NAVAL SQUADRONS

BRITISH

GERMAN

JAPANESE

UNITED STATES

SIAMESE

ITALIAN

OFFICERS OF COAST AND RIVER STEAMERS

THE BOOK IS PRINTED FROM NEW TYPE

SPECIALLY RESERVED FOR THE PURPOSE, AND UNIFORMLY IN EVERY

ARRANGEMENT GREATLY FACILITATES REFERENCE.

THE FEATURES IN THE 1911 EDITION ARE THE

CLASSIFIED LISTS OF TRADES AND

PROFESSIONS AT THE LARGER COMMERCIAL

CENTRES.

THE ALPHABETICAL LIST OF RESIDENTS

CONTAINS THE NAMES OF OVER

20,000 FOREIGNERS.

CAREFULLY ARRANGED, WITH THE INITIALS AS WELL AS

THE SURNAME IN STRICTLY ALPHABETICAL ORDER,

SO THAT ANY NAME CAN BE FOUND INSTANTLY.

THE MADAGASCAR PLATE

HAVE BEEN ENGRAVED IN ONE OF THE MOST AMBITIOUS

FIRMS IN GREAT BRITAIN, AND ARE CORRECTED AND

BROUGHT UP TO DATE. THEY CONSIST THIS YEAR OF

THE FOLLOWING:

COLOURED PLATE OF FLAGS OF FOREIGN HONG

MAP OF THE FAR EAST

PLAN OF YOKOHAMA

PLAN OF KOREA AND HYOGO

PLAN OF FOREIGN SETTLEMENTS, TAIWAN

MEN-OF-WAR ON THE CHINA AND JAPAN STATION.

BRITISH

Alacrity, despatch-boat, 700 tons, 4 guns, 2,600 h.p., Comdr. A. Lowndes, Weihaiwei.

Astrea, 2nd class cruiser, 4,360 tons, 10 guns, 7,000 i.h.p., Captain E. B. Kiddie, Shanghai.

Atlas, admiralty tug, 615 tons, 1,400 i.h.p., Master, S. West, Hongkong.

Bramble, gunboat 710 tons, 900 i.h.p., Lieut.

Comdr. B. G. Washington, Hongkong.

Britomart, gunboat, 710 tons 900 h.p., Lieut.

Comdr. J. M. Barker, Shanghai.

Cadmus, British sloop, 1,070 tons, i.h.p. 1,400,

2d. Comdr. H. Lynes, Shanghai.

Cherub, water-tug and tug, 390 tons, i.h.p. 340,

Master W. Smith, Hongkong.

Clio, British sloop, 1,070 tons, i.h.p. 1,400,

Comdr. H. E. Veech, Shanghai.

Fame, torpedo-boat destroyer, 340 tons, 6 guns, 5,700 i.h.p., Lt. Comdr. H. S. Monroe, Weihaiwei.

Flora, 2nd class cruiser, 4,360 tons, 10 guns, 7,000 i.h.p., Captain J. Nicholls, Weihaiwei.

Handy, torpedo-boat destroyer 295 tons, 6 guns, 4,000 h.p., Lt.-Comdr. Hon. Guy Stopford, Hongkong.

Hart, torpedo-boat destroyer, 295 tons 6 guns, 4,000 h.p., Lt.-Comdr. Hon. Guy Stopford, Hongkong.

Hector, gunboat 295 tons, 6 guns, 500 h.p., Lieut.-Comdr. H. Lynes, Shanghai.

Hornet, surveying ship, 1,070 tons, 6 guns, 1,400 i.h.p., Comdr. B. O. M. Davy, cruising.

Minotaur, armoured cruiser (flagship Vice-

Admiral Sir A. L. Winslow, K.C.B., C.V.O. C.M.G.), 14,600 tons, i.h.p. 27,000,

Capt. G. C. Cayler, Shanghai.

Monmouth, armoured cruiser, 9,800 tons, i.h.p. 22,000, Captain L. E. Power, M.V.O.

Weihaiwei.

Orion, armoured cruiser, 9,800 tons, 14 guns, 18,000 i.h.p., Capt. S. St. J. Farquhar, cruising.

Phoebe, river gunboat, 616 tons, i.h.p. 1,200,

Lieut.-Comdr. T. J. S. Lyne, Yangtze.

Merlin, surveying ship, 1,070 tons, 6 guns, 1,400 i.h.p., Comdr. B. O. M. Davy, cruising.

Minotaur, armoured cruiser (flagship Vice-

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Phoebe, river gunboat, 616 tons, i.h.p. 1,200,

Lieut.-Comdr. T. J. S. Lyne, Yangtze.

Merlin, surveying ship, 1,070 tons, 6 guns, 1,400 i.h.p., Comdr. B. O. M. Davy, cruising.

Minotaur, armoured cruiser (flagship Vice-

Admiral Sir A. L. Winslow, K.C.B., C.V.O. C.M.G.), 14,600 tons, i.h.p. 27,000,

Capt. G. C. Cayler, Shanghai.

GRAND LODGE OF
FREEMASONS.ADDRESS TO THE DUKE OF
CONNAUGHT.

The seating capacity of the Royal Albert Hall was taxed to its utmost capacity last month on the occasion of the festival of the United Grand Lodge of Freemasons of England. The large gathering, which is representative of the Freemasons throughout England, had been arranged for the purpose of presenting an address to the Grand Master (the Duke of Connaught) congratulating his Royal Highness on his successful mission to South Africa and on his appointment as Governor-General of Canada. Acting on medical advice, however, the Grand Master was not able to be present, as he had been obliged to cancel all his engagements during the remainder of the month. In his absence the Pro-Grand Master, Lord Ampthill, presided, and he was supported by the Deputy Grand Master (Mr. T. F. Halsey), the Provincial Grand Masters of England, the District Grand Master of the Argentine, the Provincial Grand Masters of Queensland, Auckland, and the Eastern Archipelago, and a large number of Past Grand Officers. The first two rows of the vast platform were occupied by the Provincial Grand Masters, and behind were massed the Past Grand Officers. These and the brethren in order parts of the hall wore their regalia, and the effect was very striking. The meeting was one of the most memorable that has ever been held in the Royal Albert Hall, and will rank as one of the largest that has been organised in the annals of English Freemasonry.

The Pro-Grand Master in opening the proceedings said they had to bear a great disappointment, for the whole purpose of that great assembly had been in vain. That purpose was to assure their beloved Grand Master in person of their loyal devotion and fraternal affection, and also to hear from his own lips how he regarded their sentiments. It was to that end alone that they left their own place of assembly and came to that spacious building in order that their gathering, in numbers and in representative character, might be worthy of the occasion of voting a compliment to the Grand Master and of furnishing a striking demonstration of the power, unity, and loyalty of the craft. (Cheers.) But they had been disappointed in the hope which many of them had long cherished, of bringing about as desirable and memorable a festival gathering by circumstances which none of them could have foreseen and by causes which no human being could control.

But the Grand Master's disappointment was greater than theirs. They could realise what this disappointment meant to one like the Grand Master whose whole life from childhood had been consecrated to public duty. (Cheers.) The Pro-Grand Master then read a letter addressed to himself from his Royal Highness setting forth that at the pressing instance of his medical adviser he was reluctantly obliged to give up the hope of fulfilling the only engagement which he had not cancelled some time before. "It is, I assure you, a great disappointment to me, as I know it will be to all the Masons whom I was so looking forward to meeting in such large numbers," wrote the Grand Master. "My doctor insisted on cancelling all engagements this month, and I was obliged to follow his orders." His Royal Highness, the Pro-Grand Master continued, had consented to receive a deputation. He proposed that the deputation be appointed to wait upon the Grand Master when he was well enough to receive it, in order to present the address which had been prepared. He suggested that the deputation should consist of the Deputy Grand Master, the Grand Wardens of the year, the Grand Secretary, the Grand Registrar, the Grand Director of Ceremonies, and himself. (Cheers.)

THE DUKE'S SERVICES TO THE EMPIRE.

The Grand Secretary (Sir E. Lethworth) read the address, which set forth that the members of Grand Lodge and the brethren of the craft begged his Royal Highness to accept their fraternal congratulations on the memorable success which had attended his discharge of the important duties in South Africa entrusted to him by the King and of the great services he had thereby rendered to the Empire. (Cheers.) They recognises with pride and joy that his Royal Highness had discharged those important duties not only with prudence, patience, and firmness, but also with public spirit, ardour and disinterested love of truth, serenity of temper, and benevolence of heart which well accorded with the purest tenets of the craft. The address also expressed the feeling of lively satisfaction with which they had heard that it was the wish of the King that his Royal Highness should undertake the arduous duties of Governor-General of the Dominion of Canada. (Applause.) The welfare of that Dominion was very dear to them, and they felt sure that his Royal Highness would govern that when he ceased to hold that high office the people of the Dominion, however much they might differ in race, manners, language, or religion, would unite in cherishing with gratitude the memory of his wise, upright, and benevolent administration.

The Pro-Grand Master formally moved that the address be presented to the Grand Master by a deputation.

The Deputy Grand Master recited, and the resolution was carried.

Lord Ampthill then appointed and invested the Grand Officers for the year. He himself was appointed Pro-Grand Master; Sir E. Lethworth, Grand Secretary; Mr. T. Griffiths, Grand Treasurer; Lieutenant-Colonel the Hon. George E. Heneage, Grand Senior Warden; the Lord Mayor of London (Sir T. Vezey Strong); Grand Junior Warden; the Bishop of Southampton and Canon Barnard, Chaplains. Masonic honours were subsequently conferred on a number of brethren.

LATEST STEAMER MOVEMENTS.

The M. M. str. Tonkin, with French Mail of the 23rd April, and Mails from London of the 22nd April, left Saigon on the 19th inst., at 6 a.m., and is expected to arrive here this morning, and will most likely leave for Shanghai and Japan on the same afternoon.

The P. & O. S. N. Co.'s str. Delhi left Singapore for this port on the 20th instant, at 1 p.m., with the outward English Mails, and is due here on the 25th instant, at about 5 a.m.

The P. & O. S. N. Co.'s str. Nubia is expected to arrive at Penang on the 24th inst., at 6 a.m.

The Sikk ex R.M.S. Montague, which left here on the 18th ult., arrived at New York on the 18th inst.

The I.G.M. str. Gneisenau, which left here on the 16th inst., at 3 p.m., arrived at Shanghai on the 20th inst., at 3 a.m.

ON SALE.

BOUNDED VOLUMES of the HONGKONG WEEKLY PRESS, July to December, 1910, WITH INDEX. Price \$7.50.

On sale at the "HONGKONG DAILY PRESS" Office.

Hongkong, 23rd March, 1911.

WEATHER REPORT.

On the 21st at 11.55 a.m.—The barometer has fallen considerably over S. Japan and the Loochoos, and risen moderately to slightly at the continental stations.

The depression lying over Manchuria yesterday appears to have moved away to the North-east.

A depression formed in the "low" area lying over S. China has moved into the Eastern Sea. The high pressure area is lying over the Pacific to the East of Japan.

Moderate, variable winds are indicated over the northern shores of the China Sea.

Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 1.37 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—

Hongkong & Neighbourhood. (*)

Fornosa Channel. (Variable winds, moderate.

South coast of China between S.E. winds, fresh.

Hongkong and Lamakao. Same as No. 1.

South coast of China between S.E. winds, fresh.

Hainan. (moderate.

S. W. and variable winds, moderate; fair at first, showerly later.

CANADA'S CHOICE.

THE UNION JACK OR THE STARS AND STRIPES?

President Taft's declaration, in New York on the 27th ult., that there is no danger of the United States annexing Canada, if the reciprocity agreement is ratified, was denied in the Federal House of Representatives the following day by Mr. Price, a member of Congress from Illinois. He said:

"I do not agree with President Taft's assertion that annexation talk is all bosh." What is the history of the American people? We might as well be frank and honest. Americans went into Texas, Americanised it, and annexed it. We went into Hawaii with the same result.

"If bright young men go by hundreds and thousands from our northern States into Canada, what do you think will be the effect? Have I not the right to say that it is the first step towards annexation? Has not Canada the right to believe it?"

"Mr. Champ Clark, the Speaker, said that he was in favour of taking Canada as a part of the United States. This was the first step towards annexation. He is a plain, blunt, honest man, whom I admire for his frankness. He never denied that statement."

"I say to my neighbours on the north, 'Be not deceived. When we go into a country and get control of it we take it.' It is our history, and it is right that we should take it if we want it, and you might as well understand it."

"Speaker Clark has said so. The party behind him has said so. They are in control."

THE INDIARUBBER CRISIS IN PARA.

PRESENT POSITION.

The Times of the 27th ult. says:—

During the past two or three weeks we have been publishing a series of cablegrams from our Correspondent at Rio de Janeiro as to the rubber crisis in Brazil. The messages have shown that in view of the apparent unwillingness of the Bank of Brazil to extend the financial facilities which it has been affording to the syndicate in order to enable them to withdraw the material from the market and thus maintain prices, the State of Para and Amazonas have been endeavouring to form another bank to support the operations.

Yesterday's cablegram showed that the merchants, impatient under the burden of rubber they are carrying, had appealed to the State of Para for relief, and that the State, admitting its inability to do more, holds out some hope of assistance from the Federal Government and has called a special Session of its Legislature.

THE SYNDICATE AND THE SHORT SUPPLY.

The present Para rubber "ring" or syndicate has for some time been keenly watched by those interested in the trade. Its operations, though partially known, are clothed with much obscurity.

The syndicate exists in Brazil for the purpose of collecting and storing excess while waiting for an opportunity of controlling the market. Such an opportunity seemed to be at hand, owing to the shortage of the rubber crop in Brazil, a circumstance which, of course, makes it easier to buy up supplies and so assist market manipulation.

This shortage is due to the early rising this year of the River Amazon, and it is expected that there will be a reduction of from 10 per cent. to 20 per cent. in the amount of rubber received at Para for the current rubber year ending June 30 next. The actual decrease of receipts at Para from July 1, 1910, to March 31 last was 2,375 tons, while the receipts for March alone were 3,350 tons, against 5,210 tons for the corresponding month last year. The amount up to April 27 is 3,070 tons, or about 3,170 tons for the whole month, as against 3,600 for April, 1910, while the shortage will probably be accentuated in May and June. At present the stocks at Para are 4,050 tons, of which 2,700 tons are owned by the syndicate in Liverpool, where the visible supply on March 31 last year was 749 tons, as against 4,437 tons this year, a good deal of which latter amount is subject to the syndicate's operations.

The "ring" works in Brazil by means of an advance system of payment given to the native明朗的 merchants who, with other financiers, have formed this organization. The natives take six months collecting the crop, which is sent down by the overseers at intervals. The whole arrangement has been more or less backed by the Bank of Brazil, so much as advances are made to the syndicate in the ordinary way.

REPORTED SUPPORT FROM LONDON.

There has been continuous rumour as to the Bank of Brazil refusing to make any further advances to the group of financiers. This seems to have taken place recently to such an extent that the syndicate has been compelled to allow some 300 to 400 tons of rubber to pass through, a fact which accounts for the fall in last week's prices.

The Bank is, however, so interested in the operations which it has backed for such a long time that, though making no fresh advances, it is now continuing those already made. Some solution of the present difficulty is sought in the report that large London interests are organising a loan of £6,000,000 to the Governments of Para and Amazonas, some £4,000,000 of which is intended for rubber operations, the loan being, as stated in The Times of the 24th inst., for the purpose of commencing a new bank, the capital being guaranteed by the Governments of Para and Amazonas, which will make loans against rubber.

Manufacturers generally have been somewhat disgusted by the syndicate's tactics, and have been buying freely from the Mid-East. Some of the syndicate's stock is known to have been purchased at from 5s. to 6s. per lb., and the market opinion generally is that it will be reduced at some 7s. to 8s. per lb. The intention is certainly to release the stock before October, when the new crop comes in. The actual date, however, is generally thought to be about August, when the supply will be gradually marketed.

SALE OF VESSELS.

ECLIPSE, British 4-masted barque, 2,996 tms. gross, 12th May—New York 20th Jan. Kurose Oil—Standard Oil Co.

BARCLAY, PERKINS' FAMOUS LONDON STOUT.

The
Leading Brand
in
ENGLAND.

SOLE AGENTS FOR CHINA:
DADY BURJOR & CO.

Wholesale Wine & Spirit Merchants.

47

SHIPPING IN PORT.

STEAMERS

AWA MARU, Japanese str. 3,911. Iriawa, 14th May—Seattle 11th April, General—Nippon Yusei Kaisha.

BLOOMFONTEIN, British str. 1,958. J. B. Pattison, 6th May—Singapore 30th April, General—Shewan, Tome & Co.

CANTON, Swedish str. 2,180. J. M. Ronstrom, 17th May—Göteborg and Antwerp 27th May, General—Olof Wijk & Co.

CATHERINE APOL, British str. 1,730. L. C. Townsend, 13th May—Singapore 12th May, General—David Sisson & Co.

CROZIER, German str. 1,021. F. Bruhn, 17th May—Bangkok 10th May, Rice—Butterfield & Swire.

DEUTAAN, Norwegian str. 1,102. Auonsen, 18th May—Bangkok and Swatow 17th May, Rice—Agard, Thorsen & Co.

ELIAS, British str. 2,571. Milner, 12th May—Shanghai 8th May, Ballast—Asiatic Petroleum Co.

FEI, Norwegian str. 860. N. G. Anders, 19th May—Daly—Nanchang 13th May, Bean and Bean oil—Agard, Thorsen & Co.

HANGSAM, British str. 1,356. S. Wilde, 19th May—Shanghai 14th May, General—Jardine, Matheson & Co.

HONGKONG, French str. 739. A. Cornelissen, 16th May—Saiphong 14th May, General—A. R. Marti.

ISHIDORE PONS, American str. 1,027. F. Xandolo, 7th May—Manila 3rd May, Barreto—Order.

KONGWAI, German str. 1,115. J. Kähler, 7th May—Singapore 1st May—Butterfield & Swire.

LEON, German str. 1,115. J. Kähler, 7th May—Singapore 1st May—Butterfield & Swire.

MEKONG, British str. 1,350. C. C. Williams, 15th May—Shanghai 12th May, General—Butterfield & Swire.

MINAMI, British str. 1,356. H. C. Allen, 16th May—Kuchinotzu 12th May, Flour and Lumber—Butterfield & Swire.

NINGCHOW, British str. 1,238. v. Pilgrim, 12th May—Saigon 9th May, Rice and General—Hamburg Amerika Line.

NISSAN, British str. 1,356. H. C. Allen, 16th May—Kuchinotzu 12th May, Flour and Lumber—Butterfield & Swire.

PANAMA MARU, Japanese str. 1,234. R. Mutu, 18th May—Shanghai 15th May, General—Osaka Shosen Kaisha.

RAJAHURI, German str. 1,189. Oltmanns, 18th May—Bangkok 10th May, Rice—Butterfield & Swire.

RAJAHURI, German str. 1,275. H. C. Rehen, 11th May—Bangkok 4th May, Rice and Teakwood—Butterfield & Swire.

RYGA, Norwegian str. 3,459. E. Meyer, 4th May—Portland and Mori 23rd April, Flour and Coal—Portland & Asiatic S.S. Co.

SAINT KILD, British str. 2,499. John Lewis, 10th May—Barry 25th March, Coal—Order.

SELENA, British str. 3,127. Stratton, 1st May—San Francisco, Kerosene Oil—Asiatic Petroleum Co.

STRIE, Russian str. 2,179. Levonian, 10th May—Moi 4th May, Coal—Bradley & Co.

SULTAN VAN LANGKAET, Dutch str. 2,293. Lagasy, 3rd May—Singapore 27th April, Kerosene Oil—Asiatic Petroleum & Co.

TAMSI, British str. 919. H. T. Howard, 18th May—Swatow 17th May, Ballast—Butterfield & Swire.

TEAN, British str. 1,345. A. W. Outerbridge, 19th May—Manila 16th May, General—Butterfield & Swire.

TELEMACHUS, British str. 1,350. Fraser, 15th May—Saigon 11th May, Rice and General—Wo Fat Sing.

TIJMAHI, Dutch str. 4,500. J. E. Scholte, 13th May—Macassar 6th May, Coal—Java-China-Japan Lijn.

VESTVOLD, Norwegian str. 1,172. Berthelsen, 3rd May—Bangkok via Batavia 24th April, Rice—China-Siam S. N. Co., Ltd.

YERIMO MARU, Japanese str. 2,650. T. Suzuki, 17th May—Kobe 7th May, Coal—Osaka Shosen Kaisha.

YERIMO MARU, Japanese str. 2,650. T. Suzuki, 17th May—Kobe 7th May, Coal—Os

SHIPPING

ARRIVALS.

ANGHIN, German str., 1,035, Chr. Kumpel, 21st May—Bangkok 14th Rice and Tea Butterfield & Swire.
BOKO, German str., 1,344, F. Sombill, 20th May—Sandakan 16th May, Timber and General—Melchers & Co.
CEYLON MARU, Japanese str., 3,122, F. L. Payne, 21st May—Bombay 5th May, General—Nippon Yasha Kaisha.
CHINHUA, British str., 20th May—Canton.
CHOSHUN MARU, Japanese str., 1,301, T. Yamaguchi, 20th May—Shantou 19th May, General—Osaka Shosen Kaisha.
CLARA JENSEN, German str., 1,132, H. Ipland, 19th May—Palo Alto, General—Jensen & Co.
DEBVENT, British str., 1,560, J. Jenkins, 20th May—Swatow 19th May, General—Man Fat & Co.
FERNANDE HERMANOS, American str., 461, E. Sison, 20th May—Manila 16th May, Sugar—
HAIYANG, British str., 1,362, A. E. Hodges, 21st May—Foochow via Swatow 19th May, General—Douglas, Lapra & Co.
JASON, British str., 4,800, Steeves, 20th May—Shanghai 17th May, General—Butterfield & Swire.
KOWLOON, German str., 1,459, E. Anders, 21st May—Hankow 10th May, Ground nuts and Rice—Hamburg America Lines.
KUMERIO, British str., 6,232, G. B. McGill, 20th May—Shanghai 16th May, General—The Bank Line.
KWANGLOE, Chinese str., 20th—Canton.
MATILDE, German str., 831, Chr. Uldorff, 21st May—Haiphong and Héhoé 20th May, Rice and General—Johson & Co.
SEANG CHOO, British str., 3,714, W. T. Lerskin, 20th May—Singapore 15th May, General—Seang.
SI-KIANG, French str., 641, E. de Catalano, 21st May—Haiphong 19th May, General—Messageries Maritimes.

DEPARTURES.

20th May.
EMPEROR OF JAPAN, Brit. str., for Vancouver.
FIFI, Norwegian str., for Canton.
GERMANY, German str., for Sydney.
GEOGRAPHY APCAR, British str., for Singapore.
HONGKONG, British str., for Amoy.
HUMAN, British str., for Hongay.
LOONGSAM, British str., for Manila.
LOVAT, British str., for Shanghai.
POONA, British str., for Yokohama.
PRINCE SIGISMUND, German str., for Australia.
TIRIBODA, Dutch str., for Batavia.
ZAFIRO, American str., for Manila.
21st May.
CHINHUA, British str., for Shanghai.
CHIPSHING, British str., for Swatow.
CLARA JENSEN, German str., for Swatow.
DAIGI MARU, Japanese str., for Shihuiyo.
DEBVENT, British str., for Saigon.
HAIMON, British str., for Swatow.
HUICHOW, British str., for Swatow.
JOHANNE, German str., for Swatow.
KUMERIK, British str., for Manila.
SEANG CHOO, British str., for Amoy.

SHIPPING REPORTS.

The British str. Seang Choo reports: Light variable winds, moderate sea, squally generally.

VESSELS EXPECTED.

THE AMERICAN MAIL.
The T.K.K. str. Nippon Maru left Yokohama on the 15th instant for Hongkong.
The P. M. S. S. Co. str. Siberia sailed from San Francisco on the 3rd inst. for Hongkong, via Honolulu, Yokohama, Kobe, Nagasaki and Shanghai, and is due to arrive at Hongkong on the 30th instant.

The P. M. S. S. Co. str. China sailed from San Francisco on the 10th inst. for Hongkong, via Honolulu, Yokohama, Kobe, Nagasaki and Shanghai, and is due to arrive at Hongkong on the 6th prox.

The P. M. S. S. Co. str. Manchuria sailed from San Francisco on the 16th instant for Hongkong, via Honolulu, Yokohama, Kobe, Nagasaki and Manila, and is due to arrive at Hongkong on the 16th prox.

THE AUSTRALIAN MAIL.
The I.G.M. str. Coblenz left Sydney on the 6th instant, at midnight, and may be expected here on or about the 29th instant.

The E. & A. str. Adenland left Sydney on the 13th instant for this port (via Queensland Ports, Timor and Manila).

The N.Y.K. str. Nisso Maru (Australian Line) left Sydney for this port via ports on the 17th inst., and is expected here on the 5th prox.

THE CANADIAN MAIL.
The C.P.R. Co. str. Empress of China, left Vancouver, B.C., for Hongkong (via usual ports of call) on the 12th instant a.m.

THE INDIAN MAIL.
The Indo-China str. Foochow from Calcutta and the Straits left Singapore for this port on the 18th inst., and is due here on or about the 24th inst.

MERCHANT STEAMERS.
The Barber Line str. Suruga left New York on the 29th ultmo, and is therefore due here to-day.

The N.Y.K. str. Mishima Maru (European Line) left Shanghai for this port on the 19th inst., and is expected here to-day.

The N.Y.K. str. Hitachi Maru (European Line) left Singapore for this port on the 19th inst., and is expected here on the 24th inst.

The "Ben" Line str. Benzedi from Leith, Antwerp and London, left Singapore on the 18th instant for this port.

The Mogul Line str. Pathein left United Kingdom on the 12th March for Hongkong via Straits.

The Mogul Line str. Soth left United Kingdom on the 6th instant for Hongkong via the Straits.

The O.S.K. str. Seattle Maru left Tacoma for Hongkong, via Japan and Manila on the 29th ult, and is due here on or about 8th prox.

The str. Lenigau left London on the 28th ultmo, and is therefore due here on or about the 18th prox.

The T.K.K. str. Kyo Maru left Valparaiso on the 11th inst. for Hongkong.

STEAMERS PASSED THE CANAL.

April 21st—Antero, Canton, Konang Si, Poona, 25th—Soya Maru, Christian, Nese, Neekar, 28th—Suruga, Tonkai, May 2nd—Achilles, Denbighshire, Nore, 5th—Nubia, Siam, Silesia, Buffalo, 9th—Beverich, Kortena, 12th—Ernest Simon, Chase, Jessie, Prince Edward Friedrich, Tango Maru, Tenkai, Arcadia, 16th—Glenloch, Miyakaki Maru, Soya Maru, Vorwoert, Alesia, 19th—Borneo, Hellas, Ido-maneus, Melanesia, Nippon, 8th, Silesia, Siam, Ville de la Ciotat, Wakasa Maru, Yangtze.

ARRIVALS AT HOME.

May 19th—Atayanan, Kleist, Ganga, Preussen, Goliath.

VESSELS ADVERTISED AS LOADING.

To ascertain the anchorage of any vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "a," nearest Hongkong "b," midway between Hongkong and Kowloon "c," and those vessels berthed at the Kowloon Wharf "d." together with the number denoting the section.

1. From Green Island to the Harbour Master's. 2. From Harbour Master's to Blake Pier. 3. From Blake Pier to Naval Yard. 4. From Naval Yard to East Point.

DESTINATION.	VEHICLE'S NAME.	FLAG & B.I.O.	BERTH	CAPTAIN.	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON, &c., VIA USUAL PORTS OF CALL	DEVANHA	Brit. str.	—	H. Powell	P. & O. S. N. Co.	On 27th inst., at Noon
LONDON & ANTWERF VIA SINGAPORE, &c.	SUMATRA	Brit. str.	—	W. R. Le Mare	P. & O. S. N. Co.	About 31st inst.
LONDON & ANTWERF	MONTMOUTHSHIRE	Brit. str.	—	G. E. Warner	JARDINE, MATHESON, & CO., LTD.	About 3rd June.
LONDON & ANTWERF VIA SINGAPORE, &c.	NILE	Brit. str.	—	E. F. Dally, B.N.E.	P. & O. S. N. Co.	About 14th June.
ROTTERDAM, BAMBERG & ANTWERF, &c.	SACHSEN	Ger. str.	k. w.	Wagner	HAMBURG-AMERIKA LINE	On 25th inst.
ROTTERDAM, & HAMBURG VIA STRAITS, &c.	ARCADIA	Ger. six.	k. w.	Schwinghamer	HAMBURG-AMERIKA LINE	On 5th June.
FEERENSTEIN	FEERENSTEIN	Ger. str.	k. w.	Diedrichsen	HAMBURG-AMERIKA LINE	On 9th June.
MARSHALL ISLANDS, LONDON & ANTWERF VIA SINGAPORE, &c.	MISHIMA MARU	Jap. str.	k. w.	A. E. Moses	NIPPON YUSEN KAISHA	On 24th inst., at D'light
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	BALEEN	Jap. str.	k. w.	Bremer	NIPPON YUSEN KAISHA	On 25th inst.
MARSHALL ISLANDS, LONDON & ANTWERF VIA SINGAPORE, &c.	KAGA MARU	Jap. str.	k. w.	M. Hagiwara	NIPPON YUSEN KAISHA	On 7th June, at D'light
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	ATSUTA MARU	Jap. str.	k. w.	Wm. Thompson	NIPPON YUSEN KAISHA	On 21st June, at D'light
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	SCANDIA	Ger. str.	k. w.	Kinsella	HAMBURG-AMERIKA LINE	On 23rd June.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	BELLOW	Ger. str.	k. w.	H. Formes	MELCHERS & CO.	On 31st inst., at Noon
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	CHINA	Ger. str.	k. w.	Pavisch	SANDER, WIELER & CO.	On 26th inst.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	VANDALIA	Am. str.	k. w.	Meissner	HAMBURG-AMERIKA LINE	On 2nd June.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	AFGHAN PRINCE	Brit. str.	1 m.	Thomas	ARNHOLD, KARBERG & CO.	To-morrow
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	EMPEROR OF INDIA	Brit. str.	2 m.	W. Davison	CANADIAN PACIFIC R. CO.	On 10th June, at 6 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	MONTAEGLE	Brit. str.	—	Irikiwa	CANADIAN PACIFIC R. CO.	On 23rd June, at Noon
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	AWA MARU	Jap. str.	—	—	—	To-morrow, at 4 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	PANAMA MARU	Jap. str.	—	—	—	On 30th inst., at 11 A.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	SEATTLE MARU	Jap. str.	—	—	—	On 13th June, at 11 A.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	INADA MARU	Jap. str.	—	—	—	On 20th June, at 4 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	KUMERIK	Brit. str.	—	—	—	On 6th June.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	NIPPON MARU	Jap. str.	—	—	—	On 24th inst., at Noon
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 2nd June, at 1 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 15th June, at 1 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 27th inst.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 29th June, at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 9th June, at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 17th June, at D'light
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 7th July, at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 23rd inst., at 11 A.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 25th inst., at 11 A.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 27th inst., at M'night
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 29th inst., at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 31st inst., at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 1st June.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 4th June.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 15th June.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 17th June.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 24th inst., at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 25th inst., at 4 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 27th inst., at 4 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 29th inst., at 4 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 30th inst., at 4 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 30th inst., at 4 P.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 27th inst., A.M.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 24th inst., at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 25th inst., at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Brit. str.	—	—	—	On 26th inst., at Noon.
MARSHALL ISLANDS, HAIFER & HAMBURG, &c.	THE BANK LINE, LIMITED	Am. str.	—	—	—	On 27th

**PENINSULAR & ORIENTAL
STEAM NAVIGATION COMPANY.**

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI	DELIHI	About 25th May	Freight and Passage.
LONDON VIA USUAL PORTS	DEVANHA	Noon, 27th May	See Special NOTES FOR CALL.
LONDON AND ANTWERP	SUMATRA	About 31st May	Freight and NANG, COLOMBO, PORT SAID AND MARSEILLE
VIA SINGAPORE, PE.	Capt. W. R. Le Mare	About 31st May	Freight and Passage.
SHANGHAI MOJI KOBE NUBIA	PE.	About 1st June	Freight and and YOKOHAMA
VIA SINGAPORE, PE.	Capt. F. J. Fox	About 1st June	Freight and NANG, COLOMBO, PORT SAID AND MARSEILLE
LONDON AND ANTWERP	NILE	About 14th June	Freight and NANG, COLOMBO, PORT SAID AND MARSEILLE
VIA SINGAPORE, PE.	Capt. E. F. Dally, E.N.E.	About 15th June	Freight and and YOKOHAMA
SHANGHAI MOJI KOBE SIMLA	Capt. C. D. Goldsmith, E.N.E.	About 15th June	Freight and Passage.

For Further Particulars apply to

E. A. HEWETT,
Superintendent.

Hongkong, 22nd May, 1911.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
MANILA, CEBU and ILOILO	"TEAN"	On 23rd May, 4 P.M.
SHANGHAI	"ANHUT"	On 25th May, 4 P.M.
SHANGHAI	"CHENAH"	On 27th May, Night
MANILA, CEBU and ILOILO	"KAIFONG"	On 30th May, 4 P.M.
MANILA, CEBU and ILOILO	"LINTAN" and S.S. "SANUL"	DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Surgeon is carried and REDUCED FARES, Cargo booked through for all Australian, New Zealand and Tasmania Ports.

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING." Saloon accommodation Amidships; Electric Fans fitted; Extra State-rooms on Deck, aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck, aft.

SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS "ANHUT," "CHENAH," "CHINAHUA" and "LINTAN" with excellent accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

NB—Passengers must embark before Mid-night on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transhipment at Woosung.

FARE, \$45 SINGLE and \$90 RETURN.

For Freight or Passage apply to—

Hongkong, 20th May, 1911.

TELEPHONE 35
BUTTERFIELD & SWIRE,
AGENTS.

[10]

HAMBURG-AMERIKA LINIE

IN CONJUNCTION WITH
DEUTSCHE DAMPF SCHIFFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES,
via STRAITS and COLOMBO,

MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Bales to all European North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

HOMeward.

OUTWARD.	FOR ROTTERDAM, HAMBURG & ANTWERP, S.S. SACHSEN	25th May
FOR SHANGHAI, KOBE & YOKOHAMA:	S.S. SLAVONIA	4th June
S.S. SEGOVIA	15th June	
S.S. SPEZIA	1st July	
S.S. SILESIA	12th July	
S.S. C. FEED. LAEISZ	23rd July	

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,
Hongkong Office.

[12]

INDO-CHINA S. NAV. CO., LTD.

PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION)

FOR	STEAMERS	TO SAIL
SHANGHAI via NINGPO	"HANGSANG"	Tuesday, 23rd May, Noon.
MANILA	"WINGSANG"	Saturday, 27th May, 2 P.M.
SHANGHAI, KOBE and MOJI	"FOOKSANG"	Monday, 29th May, Noon.
SINGAPORE, PENANG & CALCUTTA	"KUTSANG"	Wednesday, 31st May, Noon.
TIENTSIN	"CHEONGSHING"	Friday, 2nd June, Noon.

RETURN TOURS TO JAPAN,

(OCCUPYING 24 DAYS).

The Steamers "KUTSANG," "NAMANG" and "FOOKSANG" leave about every 3 weeks for Shanghai and returning via Kobe (Inland Sea) and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried.

Steamers have superior accommodation for First Class Passengers and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yangtze Ports, Taingtau, Weihaiwei, Chafou, Tientin & Newchwang.

Telephone No. 215, Sub. Extch. 4.

For Freight or Passage, apply to—

JARDINE, MATHESON & CO., LTD.,
GENERAL MANAGERS.

Hongkong, 22nd May, 1911.

[15]

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GENERAL MANAGERS.

Hongkong,

**PET. WILH. KROMMES
ELBERFELD.**
**SILK RIBBONS,
IMITATION SILK RIBBONS.**
Sole Representative for Hongkong and China:

HUGO C. A. FROMM,
HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.
[11]

**C. G. BODEN & SOHNE,
GROSSROHRSDORF, i/Sa
BRACES AND BELTS.**

Sole Representative for Hongkong and China:

HUGO C. A. FROMM,
HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.
[12]



Sole Representative for Hongkong and South China
Hugo C.A. Fromm, Hongkong.

[570-23]

POST OFFICE NOTICE

Only fully prepaid letters and postcards are transmissible by the SIBERIAN Route to EUROPE.

The Tonkin, with the French Mail, left Saigon on Friday, the 19th inst., at 6.00 a.m., and may be expected here to-day.

The Australian, with the Siberian Mail, is due to arrive here to-day.

FOR P.M. DATE

Haiphong	Hongkong	Monday, 22nd, 9.00 A.M.
Macau	Sai Tat	Monday, 22nd, 1.15 P.M.
Manila, Cebu and Iloilo	Ningchow	Monday, 22nd, 2.00 P.M.
Swatow, Amoy and Foochow	Haifang	Tuesday, 23rd, 10.00 A.M.
Ningpo and Shanghai	Hengsang	Tuesday, 23rd, 10.00 A.M.

EUROPE, &c., INDIA VIA TUTICORIN (Late Letters 11.00 A.M. to NOON. Extra Postage 10 cents.) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)

Macao, Cebu and Iloilo ...
Keeling, Shanghai, Moli, Kobe, Yokohama, Victoria B.C. and Seattle ...
Singapore, Penang and Colombo ...
Fort Bayard and Haiphong ...
Swatow, Amoy and Foochow ...
Swatow, Penang and Calcutta ...
Shanghai ...
Swatow, Amoy and Foochow ...
Tinor, Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Dunedin, Melbourne, Adelaide, Perth and Fremantle ...
EUROPE, &c., INDIA VIA TUTICORIN (Late Letters 11.00 A.M. to NOON. Extra Postage 10 cents.) (Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents.) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.) The Parcel mail will be closed Friday the 26th inst. at 5 p.m. ...
Manila, Cebu and Iloilo ...
Shanghai ...
KELUNG, SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and SAN FRANCISCO ... (SIBERIAN MAIL TO EUROPE) ...

EUROPE, &c., INDIA VIA TUTICORIN (Late Letters 11.00 A.M. to 11.30 A.M. Extra Postage 10 cents.) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.) ...

MONEY LETTERS—The Post Office declines all responsibility for unregistered letters containing bank notes or jewellery, and where Registration has been neglected WILL MAKE NO INQUIRIES into alleged losses of such (Postal Guide 121).
Mail for "CANTON," WUCHOW and "SAMKU" will be closed on week-days at 7.30 a.m. and at 6 p.m. until further notice.
A Mail for MACAO is despatched per s.s. "Sai Tat" on week-days at 7.15 a.m., on Sunday the mail for Macao is closed at 5 a.m.
Mails for NAMTAU and SCABUS are closed every week-day at 6 p.m.
Mails for "KONGMOO" and "KUMGUAN" are closed on week-days at 6 p.m. On Sundays the mails are closed at 5 a.m.
A mail for Long Island (Cheung Chow) will be despatched per steam launch Cheung Chow daily at 2.30 p.m.
No mails are despatched to these places on Saturday evenings, unless previously notified.

Local Despatch—Separate boxes have been provided for posting Correspondence for the Tewo, Kowloon and the Peak. The Boxes are under the Window at the East end of the Verandah in Queen's Road.

REGISTRATION—Correspondence can be registered for mails to Europe, Canada and America up to an hour before the time of closing. With a late fee of 10 cents, registered articles for despatch by these packets will be accepted up to a quarter of an hour before the time of closing to ordinary mail. Registered mails to Shanghai, Japan, Straits, India, Mauritius and Australia either than contract packets close half an hour before the ordinary mails and to the Coast Port quarter of an hour before the ordinary mails.

COMMERCIAL

EXCHANGE
CLOSING QUOTATIONS

May 20th

ON LONDON—	Telegraphic Transfer	1.94
	Bank Bills, on demand	1.94
	Bank Bills, at 30 days' sight	1.94
	Bank Bills, at 4 months' sight	1.94
	Credits, at 4 months' sight	1.94
	Documentary Bills 4 months' sight/104	
ON PARIS—	Bank Bills, on demand	2.28
	Credits, at 4 months' sight	2.28
ON GERMANY—	On demand	1.84
ON NEW YORK—	Bank Bills, on demand	4.47
	Credits, at 60 days' sight	4.47
ON BOMBAY—	Telegraphic Transfer	1.44
	Bank, on demand	1.44
ON CALCUTTA—	Telegraphic Transfer	1.44
	Bank, on demand	1.44
ON SHANGHAI—	Bank, at sight	7.42
	Private, 30 days' sight	7.58
ON KOHOMA—	On demand	8.81
ON MANILA—	On demand—Pass	8.81
ON SINGAPORE—	On demand	7.64
ON BATAVIA—	On demand	1.08
ON HAIPHONG—	On demand	14 7/16 pm
ON SAIGON—	On demand	1 1/4 pm
ON BANGKOK—	On demand	65
SOVEREIGN, Bank's Buying Rate	\$11.05	
GOLD LAT. 100 fine, per tael	\$57.30	
BAR SILVER, per oz.	24d.	

SUBSIDARY COINS

	per cent
Chinese ... 20 cent pieces	\$7.25 discount
Chinese ... 10 "	\$7.45
Hongkong ... 20 "	\$7.02
Hongkong ... 10 "	\$7.22

THE CIGARETTES OF DISTINCTION

Boufon Rouge
and Felucca

A LUXURY TO
THE MAN
OF TASTE

IN 50's & 100's

HERMETICALLY SEALED BOXES

AT \$4.20 AND \$2.80
PER 100

FROM ALL TOBACCONISTS.



SHARE LIST.—QUOTATIONS. HONGKONG, MAY 20TH, 1911.

STOCKS	NO. OF SHARES	VALUE	PAID UP	CLOSING QUOTATIONS CASH
BANKS—				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	1283
National Bank of China, Limited	99,925	\$7	26	380, buyers
China Home Company, Limited	60,000	\$12	all	89
China Light and Power Company, Limited	50,000	\$5	all	41.10, buyers
China Provident, Loan & Mortgage Co., Ltd.	200,000	\$10	all	37
COTTON MILLS—				
Ewe Cotton Spinn'g. & Weaving Co., Ltd.	20,000	Ths. 50	all	Ths. 85
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	54, sellers
International Cotton Manufacturing Co., Ltd.	10,000	Ths. 75	all	Ths. 48
Lau-Kung-Mow C. Spin & Weav. Co., Ltd.	8,000	Ths. 100	all	Ths. 57
Soy Chie Cotton Spinning Co., Limited	20,000	Ths. 50	all	Ths. 17
Dairy Farm Company, Limited	40,000	\$72	66	220, sellers
DOCKS and WHARFS—				
Hongkong & Kowloon Wharf & Co., Ltd.	60,000	\$50	all	551, buyers
Hongkong and Whampoa Dock Co., Ltd.	50,000	\$59	all	573, buyers
New Amoy Dock Co., Limited	10,000	\$83	all	73, buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Ths. 100	all	Ths. 62
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Ths. 100	all	35, sales
Fenwick & Co., Limited	400,000	\$10	all	810, buyers
Green Island Cement Co., Limited	7,000	Ths. 10	all	819, sales
Hongkong and China Gas Co., Limited	60,000	\$10	all	214
Hongkong Electric Co., Limited	12,000	Ths. 50	all	Ths. 115
Hongkong Hotel Company, Limited	8,000	Ths. 10	all	875
Manila Metropole Hotel Limited	50,000	\$25	all	185, sales
Hongkong Ice Company, Limited	60,000	\$10	all	563, buyers
Hongkong Boat Manufacturing Co., Limited	15,000	\$10	all	72, buyers
Hongkong & South China Steam Fisheries Co., Ltd.	10,000	Ths. 250	\$50	180, sellers
INSURANCES—				
Canton Insurance Office Co., Limited	20,000	\$100	all	115, buyers
China Fire Insurance Co., Limited	24,000	Ths. 33	\$25	3105, buyers
China Traders Insurance Co., Limited	8,000	Ths. 250	\$50	825
Hongkong Fire Insurance Co., Limited	10,000	\$15	25	1574
North China Insurance Co., Limited	12,400	Ths. 250	\$100	8913
Union Insurance Society, Limited	12,000	\$100	660	1924
LAND and BUILDINGS—				
Hongkong Land Invest. Agency Co., Ltd.	50,000	\$100	all	96, sellers
Humphreys' Estate and Finance Co., Ltd.	150,000	\$10	all	255, buyers
Kowloon Land and Building Co., Ltd.	6,000	Ths. 50	all	Ths. 99
Shanghai Land Investment Co., Limited	78,000	Ths. 50	all	847
West Point Building Co., Limited	12,500	Ths. 50	all	
MINEING—				
Societe Francaise des Charb'ges de Tonkin	16,000	Fe. 250	all	\$700
Raub Australian Gold Mining Co., Ltd.	200,000	\$1	all	\$2.30
25,000	\$10	all	815	
Peak Tramways Co., Limited	50,000	\$10	all	810, buyers
Philippine Co., Limited	75,000	\$10	all	895, sellers
PHARMACEUTICALS—				
China Sugar Refining Co., Limited	20,000	Ths. 100	all	\$20
Luzon Sugar Refining Co., Limited	7,000	Ths. 100	all	820
SHIPPING COMPANIES—				
China and Manilla Steamship Co., Ltd.	30,000	\$25	all	\$19
Douglas Steamship Co., Limited	40,000	\$50	all	350, buyers
Indo-China Steam Navigation Co., Ltd.	60,000	prof.	25	1, London, 69, bu. (2610/-)
Shell Transport & Trading Co., Limited	2,500,000	\$1	all	89/5 buyers
Star Ferry Company, Limited	10,000	\$10	all	1422, buyers
South China Morning Post Limited	6,000	Ths. 25	all	815
Sole China Laundry Company, Limited	20,000	\$5	all	84, sellers & sal.
SMOKES and DISPERGENTS—				
Campbell, Moore & Co., Limited	1,200	\$10	all	89, buyers
Wm. Powell, Limited	15,000	\$7	all	83.10, buyers
Watkins, Limited	10,000	\$10	all	83, sellers
A. S. Watson & Co., Limited	99,000	\$10	all	852, buyers
Wilmann, Limited	3,000	\$10	all	812, buyers
H. Price & Co., Ltd.	15,000	\$10	all	812 x div. buy.
United Asbestos Oriental Agency, Limited	9,900	only	\$10	810, 8300
Union Waterboat Co., Limited	100 shares	\$10	all	863, buyers
UT				